

Section	Subsection	Clause	ORDINANCE NO III OF 2018 AN ORDINANCE to provide for declaration and repatriation of assets and income held outside Pakistan.
			This Ordinance called the Foreign Assets (Declaration and Repatriation) Ordinance, 2018 dated 8 th April, 2018

7			Charge of tax--- The foreign assets declared and repatriated into Pakistan within the due date shall be chargeable to tax at the rates specified in the Table below, namely:-																		
			TABLE																		
			<table border="1"> <thead> <tr> <th>S.No</th> <th>Foreign assets</th> <th>Rate (as a percentage of the value of foreign assets)</th> </tr> <tr> <th>(1)</th> <th>(2)</th> <th>(3)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Liquid assets not repatriated</td> <td>5%</td> </tr> <tr> <td>2.</td> <td>Immovable assets outside Pakistar</td> <td>3%</td> </tr> <tr> <td>3.</td> <td>Liquid assets repatriated and invested in Government securities upto 5 years in US dollars denominated bonds with six- monthly profit payment in equivalent Rupees(rate of return 3%) and payable on maturity in equivalent Rupees</td> <td>2%</td> </tr> <tr> <td>4</td> <td>Liquid assets repatriated</td> <td>2%</td> </tr> </tbody> </table>	S.No	Foreign assets	Rate (as a percentage of the value of foreign assets)	(1)	(2)	(3)	1.	Liquid assets not repatriated	5%	2.	Immovable assets outside Pakistar	3%	3.	Liquid assets repatriated and invested in Government securities upto 5 years in US dollars denominated bonds with six- monthly profit payment in equivalent Rupees(rate of return 3%) and payable on maturity in equivalent Rupees	2%	4	Liquid assets repatriated	2%
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